

Insurance Coverage Confirmation

As a full-service logistics provider and freight forwarder, BGI Worldwide Logistics, Inc. provides optional cargo insurance coverage for our clients. Our concern is to make sure cargo we handle is insured or that our clients have made an informed business decision to not insure.

Apart from the obvious risk of destruction of merchandise being shipped, your company should be aware of the following with regards to non-insured cargo:

- *** Carriers (Ocean or Air) have no liability for:
- > Acts of God, such as: heavy weather, earthquake, lightning, fire, etc.
- > Acts of War, strikes, riots, civil commotions, or unrest.
- > Criminal acts or negligence by master or crew
- > Latent defect in hull or machinery, including unseaworthiness of vessel or container.

When the Carrier does have liability, it is generally limited as follows:

- >Ocean Carrier \$500 per package (A container is/may be considered a package)
- >International Air Carrier \$9.07 per pound or \$20 per kilogram

To assist BGI Worldwide Logistics, Inc. in determining your exact insurance needs, please either accept or decline insurance coverage options below.

Section 4: Insurance Co	verage		
We do wish BGI Worldwide Logistics, Inc. to insure all our Impo	ort and Export shipments for:		
All Risks* With Average*		ar Average*	
*Please review marine cargo policy regarding the i	nsuring conditions and coverage		
110% of Cost & Freight			
110% of Cost, Freight and Customs Duties			
We do <u>not</u> wish BGI Worldwide Logistics, Inc. to insure our Imp	oort and/or Export shipments		
If you decline insurance, please provide the following	information		
Insurance Company / Phone #:			
Policy Number:			
Written authorization will be given to BGI Worldwide Logistics,			
*If BGI Worldwide Logistics, Inc. does not receive aut not be insured.	horization <u>prior to departure;</u> your	shipment w	ill
Company Name:			
Signature: X			
Date:			
Print Name:			
Title:			
Section 5: Surety Bond (Imp	oorts Only)		
The client already has a Surety Bond in place		Yes	No
The client would like to apply for a Surety Bond through our services*		Yes	No
*Please note it can take up to (30) days for submission a		tion.	
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BGI Worldwide Logistics, Inc.			
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